

**THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

WILEY, VIRGINIA

DEBTOR

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**CASE NO. 02-44694-R
CHAPTER 7**

**TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION**

LINDA S. PAYNE, trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of her office and that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document once filed, constitutes my valid signature for the purposes of 11 U.S.C. § 704(9) and Fed.R.Bankr.Pro.9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

Date: December 7, 2003

/s/ Linda Payne
Linda Payne, Trustee

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:

WILEY, VIRGINIA

DEBTOR

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CASE NO. 02-44694-R
CHAPTER 7

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: December 7, 2003

/s/ Linda Payne
Linda Payne, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF: 12/7/03

A: Receipts \$1,337.16

B. Disbursements

1. Secured Creditors-----\$

2. Administrative-----

3. Priority-----

4. Other-----

Total disbursements----- \$

C. Current Balance \$1,337.16

Form 1

Page: 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 02-44694 DRS

Trustee: (631540)

LINDA S. PAYNE

Case Name: WILEY, VIRGINIA KILGORE

Filed (f) or Converted (c): 08/30/02 (f)

\$341(a) Meeting Date: 10/21/02

Period Ending: 12/07/03

Claims Bar Date: 02/24/03

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	5007 Moss Creek Lane - homestead	200,000.00	0.00	DA	0.00	FA
2	Cash and bank account Object to exemptions. Received bank accounts - after house payment amount in ck acct is \$1,334.74.	2,050.00	2,888.85		1,334.74	FA
3	Household goods	4,000.00	0.00	DA	0.00	FA
4	Weating apparel and jewelry	2,500.00	0.00	DA	0.00	FA
5	403b American Heart Association	50,000.00	0.00	DA	0.00	FA
6	Child support	7,280.00	0.00	DA	0.00	FA
7	1997 Lexus	11,000.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		2.42	Unknown
8	Assets Totals (Excluding unknown values)	\$276,830.00	\$2,888.85		\$1,337.16	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): August 1, 2004

Current Projected Date Of Final Report (TFR): August 1, 2004

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 02-44694 DRS
Case Name: WILEY, VIRGINIA KILGORE
Taxpayer ID #: 13-7361945
Period Ending: 12/07/03

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK
Account: 312-9235192-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/04/03	{2}	Virginia Wiley	Payment on cash	1129-000	411.58		411.58
04/04/03	{2}	Virginia Wiley	Cash payment	1129-000	411.58		823.16
04/30/03	{2}	Virginia Wiley	Repayment of cash	1129-000	411.58		1,234.74
04/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	0.21		1,234.95
05/28/03	{2}	Virginia Wiley	Repayment of Cash	1129-000	100.00		1,334.95
05/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	0.42		1,335.37
06/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	0.37		1,335.74
07/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	0.34		1,336.08
08/29/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	0.28		1,336.36
09/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	0.27		1,336.63
10/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.26		1,336.89
11/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.22		1,337.11
12/07/03	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.2000%	1270-000	0.05		1,337.16
12/07/03	*	To Account #312923519266	Final Report	9999-000		1,337.16	0.00

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

1,337.16	1,337.16	\$0.00
0.00	1,337.16	
1,337.16	0.00	
	0.00	
\$1,337.16	\$0.00	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 02-44694 DRS
Case Name: WILEY, VIRGINIA KILGORE
Taxpayer ID #: 13-7361945
Period Ending: 12/07/03

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK
Account: 312-9235192-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
12/07/03		From Account #312923519265	Final Report	9999-000 1	1,337.16		1,337.16

ACCOUNT TOTALS
Less: Bank Transfers 1,337.16 0.00
Subtotal 0.00 0.00
Less: Payments to Debtors 0.00
NET Receipts / Disbursements \$0.00 \$0.00

TOTAL - ALL ACCOUNTS
MMA # 312-9235192-65 1,337.16 0.00
Checking # 312-9235192-66 0.00 1,337.16
\$1,337.16 \$0.00 \$1,337.16

SCHEDULE B
APPLICATION FOR COMPENSATION

TRUSTEE COMPENSATION:

Total Receipts	\$1,337.16	25% of First \$5,000.00	\$ 334.29
Balance	\$	10% of Next \$45,000.00	\$
Balance	\$	5% of Next \$950,000.00	
Balance	\$	3% of Remaining Balance	\$
TOTAL COMMISSIONS			\$ 334.29

UNREIMBURSED EXPENSES: (See attached breakdown)

Recording Fees-----	
Premium on bond-----	
Travel-----	77.00
Clerical & Stenographic-----	97.00
Copies-----	20.75
Postage-----	8.38
Certified Mail (1)-----	
Court Certification-----	
Federal Express-----	

TOTAL UNREIMBURSED EXPENSES-\$203.13

RECORDS:

Trustee did not take possession of business or
personal records of the debtor.

X

Trustee did take possession of business or
personal records of the debtor.

Notice given to debtor on
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Expenses of Trustee
Wiley

Travel:

Objections to Claims hearing in Plano – 220 miles

220 miles @ 0.35 a mile = \$77.00

Other:

	Copies	Postage
Objection to Exemptions (#5 on docket) 0.75	21	1.66
Objection to Claims (#18 on docket) 1.10	24	2.03
Final Report (E filed) 1.00	20	
Distribution Checks 1.00	4	0.74
Supplemental Final Report (E filed) 1.00	14	
Mail checks and statements to UST		3.95

TOTALS

Travel-----	\$77.00
Secretarial 4.85 @ \$20.00/hr-----	97.00
Copies: 83 @ 0.25 -----	20.75
Postage-----	8.38

TOTAL EXPENSES: \$203.13

**SCHEDULE C
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Insurance			
F. Other (itemize)			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes</u> <u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and</u> <u>Reimbursement</u>			
A. Trustee Fees	334.29	0	334.29
B. Trustee Expenses	203.13	0	203.13
C. Attorney to Trustee			
D. Expenses for Attorney To Trustee			
E. Attorney for Debtor			
F. Expenses for Attorney For Debtor			
5. Other (Itemize)			
 TOTAL----- \$	 537.42	 0	 537.42

SCHEDULE D

SECURED CLAIMS

Claim #	Claimant	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Amount Due
2	Branch Banking & Trust	185,000.03	0	0	0	0

Totals \$ 0

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended §364(e)(1)					
2. Claims from failure of adequate protection §307 (a)(b)					
3. "Gap Claims" §507 (a)(2)					
4. Wages, etc. §507 (a)(3)					
5. Contributions to benefit plans §507 (a)(4)					
6. Engaged in raising of grain or fisherman §507 (a)(5)					
7. Consumer deposits §507 (a)(6)					
8. Alimony or child support §507 (a)(7)					
9. Taxes §507 (a)(8)					

TOTAL ALLOWED PRIORITY CLAIMS: \$0
 TIMELY FILED UNSECURED CLAIMS TOTAL: \$23,665.39
 LATE FILED UNSECURED CLAIMS TOTAL: \$17,747.36

**IN THE UNITED STATES BANKRUPTCY COURT
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DEBTOR

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§ **CASE # 02-44694-R**
§ **CHAPTER 7**
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TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation and all other matters which must be determined by the Court before final distribution can be made.
2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection hereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND	\$ 1,337.16
2. ADMINISTRATIVE EXPENSES TO BE PAID	\$ 537.42
3. SECURED CLAIMS TO BE PAID	\$0
4. PRIORITY CLAIMS TO BE PAID	\$ 0
5. UNSECURED CLAIMS TO BE PAID	\$ 799.74
6. OTHER DISTRIBUTIONS TO BE PAID (Surplus to Debtor)	\$0
7. TOTAL DISTRIBUTIONS TO BE MADE	\$ 1,337.16
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS	\$ 0

Dated: December 7, 2003

/s/ Linda S. Payne
Linda S. Payne, Trustee

Claims Distribution Register

Case: 02-44694 WILEY, VIRGINIA KILGORE

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Secured Claims:								
2	12/24/02	100	Branch Banking & Trust Company Bankruptcy Section/ 100-70-01-51 PO Box 1847 Wilson, NC 27894-1847 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)> Unsecured	185,000.03	0.00	0.00	0.00	0.00
Priority 100: 0% Paid								
Admin Ch. 7 Claims:								
	08/30/02	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>	334.29	334.29	0.00	334.29	334.29
	08/30/02	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>	203.13	203.13	0.00	203.13	203.13
Total for Priority 200: 100% Paid				\$537.42	\$537.42	\$0.00	\$537.42	\$537.42
Total for Admin Ch. 7 Claims:				\$537.42	\$537.42	\$0.00	\$537.42	\$537.42
Unsecured Claims:								
1	12/09/02	610	Baxter Credit Union 400 N. Lakeview Parkway Vernon Hills, IL 60061 <7100-00 General Unsecured § 726(a)(2)> Unsecured	10,546.33	10,546.33	0.00	10,546.33	356.40
3	12/30/02	610	Bank of America, NA PO Box 2278 Norfolk, VA 23501-2278 <7100-00 General Unsecured § 726(a)(2)> Unsecured	13,119.06	13,119.06	0.00	13,119.06	443.34
Total for Priority 610: 3.37937% Paid				\$23,665.39	\$23,665.39	\$0.00	\$23,665.39	\$799.74
4	03/05/03	620	Citibank/CHOICE Exception Payment Processing PO Box 6305 The Lakes, NV 88901-6305 <7200-00 Tardy General Unsecured § 726(a)(3)> Unsecured	6,789.36	6,789.36	0.00	6,789.36	0.00
5	11/07/03	620	Toyota Motor Credit Corp. c/o Becket & Lee LLP PO Box 3001 Malvern, PA 19355-0701 <7200-00 Tardy General Unsecured § 726(a)(3)> Unsecured	10,958.00	10,958.00	0.00	10,958.00	0.00
Total for Priority 620: 0% Paid				\$17,747.36	\$17,747.36	\$0.00	\$17,747.36	\$0.00

Claims Distribution Register**Case: 02-44694 WILEY, VIRGINIA KILGORE**

/ Memo

Total for Unsecured Claims:	\$41,412.75	\$41,412.75	\$0.00	\$41,412.75	\$799.74
Total for Case :	\$226,950.20	\$41,950.17	\$0.00	\$41,950.17	\$1,337.16